



# FAHAD SAAD BIN MUAMMAR

## CONTACTS



## Area of expertise

- Portfolio Management
- Risk Management
- Investment Management
- Asset Allocation
- Investment Solutions
- Treasury Solutions / Cash Management
- Project Finance
- Financial Modeling and Valuation
- Legal Structuring
- General Accounting Practices
- Deal Sourcing and Acquisitions
- Compliance and Regulatory Oversight
- Network Development and Relationship Building
- Multilingual Proficiency (English and Arabic)
- Board Membership and Committee Participation in Esteemed Organizations

## Professional summary

A seasoned financial professional with over two decades of experience in the banking and financial sector in the areas of treasury, investment, and strategic management. Portfolio Management, Risk Management, and Investment Management expertise have been manifested. Capable of creating and overseeing investment portfolios that are in accordance with the strategies and risk tolerance of the organisation. Robust connections with banks, financial institutions, and individuals of considerable wealth. Investment accounting, GAAP practises, and financial modelling expertise. Proficient in utilising Bloomberg, One Source, and Reuters. Proven expertise in project finance, asset allocation, and investment solutions. Oversaw portfolios worth billions of dollars, ensuring compliance and optimal performance. Proficient in the areas of legal structuring and deal procurement. Serving on the board of prestigious organisations. Interest in senior management positions involving investment management, risk management, and portfolio management, preferably in the banking and financial services industry. Proficient in both Arabic and English.

## Professional Experience

### Chief Investment Officer (CIO) Tawuniya Insurance Company

KSA, Riyadh,

June 2014–Present

Tawuniya Insurance Company, a cornerstone of the regional insurance sector, has boasted a remarkable market capitalization of SAR 15.5 billion since its inception in 1986. Supported by a steadfast shareholder base, including the General Organisation for Social Insurance (GOSI), the company provides comprehensive insurance coverage, including engineering, aviation, automobile, marine, fire, and casualty, among other sectors.

### Key responsibilities and achievements



- ❖ Develop and execute a dynamic investment strategy under the purview of the Investment Committee.
- ❖ Pioneered the origination of investment deals across diverse asset classes.
- ❖ Conducted rigorous evaluations of investment consultants, fund managers, custodians, and rating agencies while maintaining strict adherence to regulatory requirements.
- ❖ Assumed direct accountability for the daily operations and performance of the investment portfolio.
- ❖ Vigilantly monitored portfolio returns and assessed associated risks, proactively advising the Investment Committee on necessary actions.
- ❖ Provided strategic guidance to the investment manager responsible for specific analytical and execution tasks, ensuring alignment with prescribed asset allocation and investment guidelines established by the investment committee.

### Executive Vice President (EVP) Manafea Holding Company, KSA,

Riyadh,

June 2012–January 2014

Manafea Holding Company, a prominent entity within the Mohammed Al Rajhi Group, has played a pivotal role in the Saudi Arabian economy over the span of six decades. The group's diverse investment portfolio encompasses "equities," "real estate (local and global)," "commodities," "private equity," and "fixed income," with a combined asset under management (AUM) valued at approximately SAR 11 billion (equivalent to approximately \$3 billion).

### Key Responsibilities and Accomplishments



- ❖ Formulated comprehensive asset allocation strategies aligned with board and shareholder objectives.
- ❖ Collaborated with a leading consulting firm to shape investment, risk, and HR policies.
- ❖ Orchestrated the development of an expert investment team and essential back-office infrastructure.
- ❖ Designed and implemented a robust investment custodial, legal, and tax compliance framework.
- ❖ Executed an asset management program that streamlined asset consolidation and enhanced surveillance.
- ❖ Procured strategic investment deals across multiple asset classes.

## SKILL SET



- ❖ Achieved sustainable revenue growth through the astute management of a "Hotel & Tourism" real estate portfolio.

### Chief Investment Officer (CIO), Saudi Stock Exchange (Tadawul).

KSA-Riyadh

November 2008–May 2012

Tadawul, the exclusive stock exchange in Saudi Arabia, holds a commanding market capitalization of USD 415 billion, firmly establishing it as the largest stock exchange within the Gulf Cooperation Council (GCC). Founded in the mid-1930s, Tadawul has witnessed remarkable growth and evolution under the vigilant oversight of the Saudi Monetary Authority (SAMA). Notably, the Investment Department of Tadawul effectively manages the organisation's financial surpluses via a thoughtfully diversified asset class portfolio, with a portfolio value exceeding \$800 million during the first half of 2012.

#### Key Responsibilities and Notable Achievements



- ❖ Spearheaded meticulous asset allocation strategies in collaboration with an international consulting firm, aligning investments with risk tolerance and return goals.
- ❖ Pioneered treasury solutions with astute cash management techniques across a broad spectrum of investments, including hedge funds, currencies, commodities, debt, equity, and private equity.
- ❖ Conducted rigorous performance analysis of investment portfolios, optimizing returns and safeguarding profitability through dynamic reallocation.
- ❖ Led a team of professionals, ensuring work processes aligned with organizational objectives.
- ❖ Provided strategic guidance to the Investment Department, enhancing investment strategies in collaboration with senior management.
- ❖ Designed and executed a comprehensive analysis framework spanning real estate, private equity, commodities, and equities to inform investment decisions and manage risk effectively.

### Assistant General Manager (AGM), Chief Financial Officer (CFO), and Head Treasurer Khalijia Invest, KSA, Riyadh,

April 2008–November 2008

Khalijia Invest, a Shariah-compliant financial institution, specialises in a comprehensive range of financial services, including brokerage, asset management, investment banking, and corporate finance. The institution operates under the vigilant oversight and licencing of the Capital Market Authority (CMA). Notably, the authorised capital of the company was established at 400 million SAR.

#### Key Responsibilities and Noteworthy Accomplishments

- ❖ Key role in meticulously planning and successfully establishing the organization, involving comprehensive business planning, strategic marketing strategy application, robust business strategy development, and meticulous regulatory compliance, resulting in a successful company launch.
- ❖ Principal decision-maker for product and service offerings to clients, with a focus on aligning them with the unique cultural, risk tolerance, and return profiles of Saudi and GCC investors.
- ❖ Led the implementation of essential systems and processes in the Finance and Investments division, optimizing existing relationships for a consistent and profitable flow of transactions from prospective customers.

### KSA Treasurer, Emirates Bank International.

KSA-Riyadh

May 2005–April 2008

Emirates Bank International, a distinguished commercial and retail banking institution founded in March 1977 and later transitioning into a public joint stock company in June 1995, has been a cornerstone of the financial landscape in Dubai, consistently focusing on delivering retail-oriented services.

#### Key Responsibilities and Notable Achievements:



- ❖ Drive the creation of pioneering financial products, including structured products, options, and deposits, specially tailored to cater to the discerning Islamic market, thereby expanding the bank's product portfolio and reach.

## EDUCATION

- Bachelor of Science with a major in "Insurance and Real Estate" from Arkansas State University, USA (1997)

## PROFESSIONAL DEVELOPMENT

- Completed the Market Risk Management programme at Citibank.
- I attended the Risk Management in Islamic Banking Services programme offered by SAMA (Saudi Arabian Monetary Authority).
- Successfully completed a structured products training

## ITS SKILLS

- Proficient in MS Office.
- Familiar with various Treasury solutions.

- ❖ Assumed responsibility for meticulously overseeing the financial statements of Emirates Bank KSA, with a keen focus on mitigating interest rate and currency exposure and ensuring the institution's financial stability and risk management.
- ❖ Spearheaded a significant growth in customer liabilities, orchestrating an impressive ascent from SR 200 million to SR 12 billion through the strategic marketing of innovative banking products and services, reflecting adept customer acquisition and retention.
- ❖ Strengthened the team by recruiting key personnel, thereby enhancing the institution's business flow and facilitating the effective management of newly introduced financial products, ultimately optimising the bank's operational efficiency and competitiveness.

### Assistant Vice President, Head of Islamic Treasury, Riyadh Bank

KSA-Riyadh

January 2004–April 2005

Riyadh Bank, one of Saudi Arabia's premier financial institutions, offers a comprehensive range of financial services through its Personal Banking, Corporate Banking, Treasury & Investment, and International Banking divisions. With a robust presence spanning 216 branches across Saudi Arabia and international footholds in the United Kingdom, the United States, and Singapore, the bank stands as a prominent force in the financial sector.

#### Key Responsibilities and Notable Achievements



- ❖ Spearheaded the establishment of Riyadh Bank's Islamic Treasury division, encompassing the formulation of accounting principles, policies, and procedures. This initiative yielded a remarkable increase in Islamic deposits, surging from SR 900,000 to SR 5 billion, reflecting strategic leadership and financial acumen.
- ❖ Efficiently managed Islamic investment funds, ensuring optimal returns and compliance with Shariah principles, enhanced the bank's investment portfolio.
- ❖ Directed the distribution of Islamic financial products to both institutional clients and through the extensive branch network, fostering financial inclusivity. Simultaneously, she ensured precise trade bookings and acted as a liaison between diverse departments, facilitating seamless operations.
- ❖ Pioneered the creation of novel financial products, catering to evolving market needs and enhancing the bank's competitive edge, reflecting a commitment to innovation and client satisfaction.

#### Prior professional experience:

- ❖ From October 2003 to January 2004, I served as the Head of Branch Sales in the Treasury Department at Riyadh Bank, based in Riyadh, Saudi Arabia.
- ❖ From July 1999 to October 2003, I held the role of money market dealer at Riyadh Bank in Riyadh, Saudi Arabia.
- ❖ Between October 1997 and October 1999, I worked in the Treasury Department and Back Office at Saudi American Bank, also located in Riyadh, Saudi Arabia.

#### BOARD AND COMMITTEE MEMBERSHIPS:

- ❖ I have been serving as a board member at Al Wattan Medical Group in Riyadh, Saudi Arabia, since 2010 to the present.
- ❖ I have been a board member at AlMoammar Information System (MIS) in Riyadh, Saudi Arabia, since 2022 to the present.
- ❖ Held the position of board member at United Insurance in Manama, Kingdom of Bahrain, from 2014 to 2017. Additionally, she served as a member of the Investment Committee and as Chairman of the NRC (Nominating and Remuneration Committee).
- ❖ From 2017 to 2020, I was a member of the Investment Committee at Najm Company for Insurance Services in Riyadh, Saudi Arabia.